

Executive and Governance Committee*

August 23, 2021

STAKEHOLDER COMMITTEE

Adopted ☒Rejected ☐Postponed ☐R E S O L U T I O N

WHEREAS, The South Carolina Public Service Authority (the "Authority") is authorized, pursuant to S.C. Code Ann. § 58-31-30(A)(20), to do all acts necessary and convenient to carry out the powers granted to it; and

WHEREAS, The Board of Directors of the Authority seeks to engender transparency, foster accountability and encourage stakeholder engagement in the Authority's operations, and believes the creation of a stakeholder group to provide input on the Authority's resource planning and pricing, strategic direction and other matters as requested by the Board of Directors will assist in achieving the above-stated intent; and

WHEREAS, The Authority's senior management has made recommendations to the Board of Directors as to the composition and governance of a stakeholder group that can provide meaningful assistance to the Board of Directors and the Authority's management and staff as set forth in Exhibit A; and

WHEREAS, After having considered and appropriately balanced the factors set forth in S.C. Code Ann. § 58-31-55, the Board of Directors has determined establishing the Stakeholder Committee as outlined in Exhibit A attached hereto is in the best interest of the Authority; now, therefore, be it

RESOLVED, The Stakeholder Committee as more fully described in Exhibit A attached hereto is hereby established, and be it further

RESOLVED, The Chairman is hereby authorized to appoint members of the Stakeholder Committee from time to time as may be necessary.

**If approved by the Committee, this resolution will be referred to the full Board for approval.
This resolution was referred to and approved by the full Board.*

Exhibit A**Santee Cooper Stakeholder Committee**

To engender transparency, foster accountability and encourage stakeholder engagement, the Santee Cooper Board of Directors establishes a Stakeholder Committee with membership composed of a board member and representatives from various stakeholder groups. The Committee will be composed of the following 10 members appointed by the chair of the Board:

- 1 member from the Santee Cooper Board of Directors who shall act as Chair
- 1 member representing residential customers recommended by the Santee Cooper Customer Advisory Council
- 1 member representing commercial customers recommended by the Santee Cooper Customer Advisory Council
- 1 member representing industrial customers
- 1 member representing municipal customers
- 1 member from the conservation community
- 1 member representing customers living below federal poverty guidelines
- 1 public member with significant utility industry background
- the SC Secretary of Commerce or his nominee
- the Director of the SC Department of Natural Resources or his nominee

Appointments shall be made in a way that assures the Committee is representative of all citizens of the State of South Carolina. The Office of Regulatory Staff will be invited to attend Committee meetings as an observer.

The Committee should report to the Board at least three times a year and provide input on Santee Cooper's strategic direction, including resource plans and pricing, as well as other matters as requested by the Board.

Committee members will serve four-year terms and meet with staff and consultants as needed, with its activities funded by Santee Cooper. Meetings will be public and follow South Carolina's Freedom of Information Act law to include public notice.